

Monthly Money Map

Give every dollar of your take-home pay a job. Fill in the amounts, total each section, and compare it to the target. Over on Needs is common, not a failure.

Monthly take-home pay _____

NEEDS

Target: 50% of take-home

Rent or mortgage

Utilities

Groceries

Transport

Insurance

Minimum debt payments

Needs total

Your target (50% of take-home)

WANTS

Target: 30% of take-home

Eating out

Subscriptions

Shopping and personal

Going out and travel

Wants total

Your target (30% of take-home)

FUTURE

Target: 20% of take-home, at least

Emergency fund

Home deposit fund

Extra debt repayments

Extra super

Future total

Your target (20% of take-home)

Left unassigned

If anything is left over, give it a job, even if that job is the home deposit fund. If you are below zero, something here is estimated too low rather than you having done the arithmetic wrong.